

## New Issue of Green Federal Bond 2021 (2050)

### Green Bund 2021(2050)

**Issuer:**  
Federal Republic of Germany

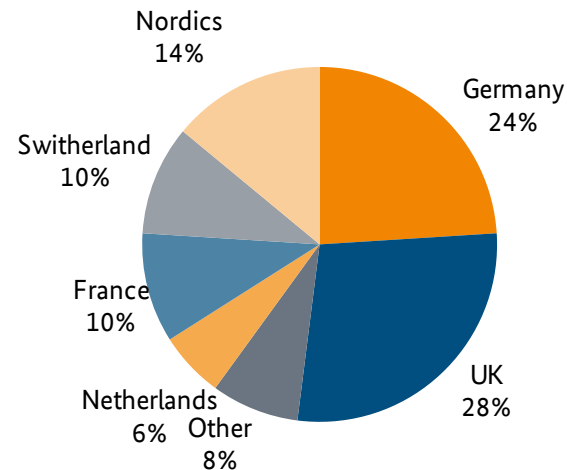
ISIN	<b>DE0001030724</b>
Issuance Volume	<b>€ 6.0 bn</b> (incl. € 0.5 bn retention quote)
Maturity	<b>15 August 50</b>
Coupon	<b>0.00% p.a.</b>
Pricing Date	<b>11 May 21</b>
Settlement	<b>18 May 21</b>
Start of Interest Period	<b>15 August 20</b>
First Coupon Date	<b>15 August 21</b>
Reoffer Price	<b>89.215%</b>
Reoffer Yield	<b>0.391%</b>
Lead Managers	<b>BNP Paribas</b> <b>BofA Securities</b> <b>Citi</b> <b>Commerzbank</b> <b>DZ BANK</b> <b>HSBC</b>

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### Transaction Details

- Germany's new 30-year green twin is another key step in the development of a green Bund curve.
  - The transaction follows the twin bond concept established in 2020 by the issuer.
  - The issuance of a new green bond tenor via the innovative concept is a further step to develop and strengthen the overall ESG bond market.
  - Pricing at a spread of 2bps below Germany's conventional 30-year benchmark bond (0% DBR 08/50), this transaction achieved again a „green premium“ for the issuer.
- The transaction follows a virtual roadshow that generated strong investor feedback, supporting the extension of the green Bund curve into positive yield territory.
  - The increased followership of the green concept of the Bund led to a more than six times oversubscribed book (€ 39 bn) from 284 investors.
  - Allocation to real money investors close to 90%, with a considerable share of pensions funds and insurances. Noteworthy, participation of central banks particularly high in this ultra long part of the curve.

Distribution  
by Region



Distribution  
by Investor Type

