DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
2 October 2026

Invitation to bid
Federal Treasury discount paper (Bubills)

As already announced the following Bubills will be reopened by a multi-ISIN auction on 5 October 2026:

Reopening
Federal Treasury discount paper (Bubills)
January 2026 issue / maturity 12 months
ISIN DE000BU0E360
Current volume : € 13.5 billion
Due on 13 January 2027
Residual maturity: 3 months (98 interest days)

Reopening
Federal Treasury discount paper (Bubills)
July 2026 issue / maturity 12 months
ISIN DE000BU0E436
Current volume : € 5.5 billion
Due on 14 July 2027
Residual maturity: 9 months (280 interest days)

A total amount of € 6 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 3 billion for the Bubill January 2026 issue (ISIN DE000BU0E360) and € 3 billion for the Bubill July 2026 issue (ISIN DE000BU0E436). The effective increase amount of each Bubill will be determined as part of the auction allotment on 5 October 2026.

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Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The yield bids must be expressed as full 0.001 percentage points. It is possible to submit non-competitive bids and several bids at different yields. No price bids will be considered. The bids accepted by the issuer will be allotted at the yield specified in the bid. Non-competitive bids are filled at the weighted average yield of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period:	Monday, 5 October 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 7 October 2026
Settlement:	delivery versus payment-settlement in the night-time processing of Clearstream Europe AG, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.

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