

Press release

Frankfurt am Main
9 September 2026
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2026, the Federal Government will reopen once again the

2.70 % Federal Treasury notes of 2026 (2028)
due on 13 September 2028
issued on 14 July 2026 - ISIN DE000BU22148

by auction on 15 September 2026. An increase of € 5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 17 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 14 September 2026
Bidding period:	Tuesday, 15 September 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 15 September 2026
Value date:	Thursday, 17 September 2026

Characteristics of the Federal Treasury notes:

Maturity:	13 September 2028
Interest has begun to accrue on:	16 July 2026
Interest payment:	annually on 13 September, first interest payment on 13 September 2027 for 424 days