DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
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Announcement of auction
New 10-year Federal bond issue

As already announced in the issuance calendar for the third quarter of 2026, the Federal Government will launch a new bond issue (maturity: 15 August 2036) by auction on 8 July 2026. An issue volume (auction allotment and retention quote) of € 6 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 7 July 2026
Bidding period:	Wednesday, 8 July 2026 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 8 July 2026
Value date:	Friday, 10 July 2026

Characteristics of the Federal bond:

Maturity:	15 August 2036
Interest payment:	annually on 15 August, interest begins to accrue as of 10 July 2026
First interest payment:	15 August 2027 for 401 days
ISIN	DE000BU2Z072

The nominal interest rate of the Federal bond will be published on the date of invitation to bid. In case of a nominal interest rate higher than zero the separate trading of registered interest and principal („stripping“) will be possible.

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