DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
10 June 2026

Reopening Federal bond issue – Auction result

The result of the auction of 10 June 2026 for the

2.90 % **bond of the Federal Republic of Germany of 2026 (2036)**
due on 15 February 2036
annual coupon date 15 February
interest has begun to accrue on 9 January 2026
first interest payment on 15 February 2027 for 402 days
ISIN DE000BU2Z064

was as follows:

Bids		**€ 6,800.00 mn**
Competitive bids	€ 3,493.00 mn	
Non-competitive bids	€ 3,307.00 mn	
Allotment		**€ 3,981.65 mn**
- Lowest accepted price	98.67 %	
- Weighted average price	98.68 %	
- Average yield	3.06 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.7	
Retention quote (Own account of the Federal Government) [1)]		**€ 1,018.35 mn**
Increase		**€ 5,000.00 mn**
Previous issue volume		**€ 37,500.00 mn**
Total issue volume		**€ 42,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

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