DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
22 April 2026

Reopening of two Federal bonds
- Auction result -

The result of the multi-ISIN auction of 22 April 2026 was as follows:

	2.60 % Bund 2024 (2041) ISIN DE000BU2F009 Maturity: 15.05.2041	**3,40 % Bund 2026 (2047) ISIN DE000BU2T000 Maturity: 15.05.2047**
Bids	**€ 2,615.00 mn**	**€ 2,253.00 mn**
Competitive bids	€ 963.00 mn	€ 1,678.00 mn
Non-competitive bids	€ 1,652.00 mn	€ 575.00 mn
Allotment	**€ 963.44 mn**	**€ 957.50 mn**
Lowest accepted price	91.31 %	98.90 %
Weighted average price	91.33 %	98.92 %
Average yield	3.34 %	3.47 %
Allotment		
for bids at the lowest accepted price	100 %	50 %
for non-competitive bids	22 %	50 %
Cover ratio	2.7	2.4
Retention quote (Own account of the Federal Government) [1)]	**€ 36.56 mn**	**€ 42.50 mn**
Increase	**€ 1,000.00 mn**	**€ 1,000.00 mn**
Previous issue volume	**€ 22,000.00 mn**	**€ 6,500.00 mn**
Total issue volume	**€ 23,000.00 mn**	**€ 7,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department
Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany
presse@bundesbank.de, www.bundesbank.de
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