

Press release

Frankfurt am Main
31 March 2026
Page 1 of 1

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 31 March 2026 for the

2.10 % Federal Treasury notes of 2026 (2028)
due on 15 March 2028, annual coupon date 15 March
interest has begun to accrue on 29 January 2026
first interest payment on 15 March 2027 for 410 days
ISIN DE000BU22122

was as follows:

Bids		€ 5,735.00 mn
Competitive bids	€ 2,800.00 mn	
Non-competitive bids	€ 2,935.00 mn	
Allotment		€ 3,811.00 mn
- Lowest accepted price	99.005 %	
- Weighted average price	99.014 %	
- Average yield	2.62 %	
- Allotment		
- for bids at the lowest accepted price	8 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,189.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 17,000.00 mn
Total issue volume		€ 22,000.00 mn

1) Placing by the German Finance Agency in the secondary market