

Press release

Frankfurt am Main
25 March 2026
Page 1 of 1

Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2026, the Federal Government will reopen once again the

2.10 % Federal Treasury notes of 2026 (2028)
due on 15 March 2028
issued on 27 January 2026 - ISIN DE000BU22122

by auction on 31 March 2026. An increase of € 5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 17 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 30 March 2026
Bidding period:	Tuesday, 31 March 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 31 March 2026
Value date:	Thursday, 2 April 2026

Characteristics of the Federal Treasury notes:

Maturity:	15 March 2028
Interest has begun to accrue on:	29 January 2026
Interest payment:	annually on 15 March, first interest payment on 15 March 2027 for 410 days