

Press release

Frankfurt am Main
3 March 2026
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Invitation to bid

Reopening of the 10-year 2.30 % Green Federal bond of 2023 (2033)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

2.30 % Green bond of the Federal Republic of Germany of 2023 (2033)
due on 15 February 2033
ISIN DE000BU3Z005

launched on 25 April 2023, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 12 billion.

The separation of the Green Federal bond into principal and interest payments ("stripping") is not possible. Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure

Bidding period:	Wednesday, 4 March 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 4 March 2026
Value date:	Friday, 6 March 2026
Settlement:	Delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date.

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issuance terms and conditions of the initial issuance shall apply.

The Green Bond Framework of the Federal Republic of Germany in the version dated 15 January 2026, including the use of proceeds (nominal value) described therein, applies to this Green Federal security.