

Press release

Frankfurt am Main
3 February 2026
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Reopening Green Federal bond issue – Auction result

The result of the auction of 3 February 2026 for the

2.50 % Green Federal bond of 2025 (2035)
Maturity: 15 February 2035
ISIN DE000BU3Z047

was as follows:

Bids	€ 2,719.00 mn
Competitive bids	€ 1,070.00 mn
Non-competitive bids	€ 1,649.00 mn
Allotment	
- Lowest accepted price	97.73 %
- Weighted average price	97.74 %
- Average yield	2.79 %
- Allotment	
- for bids at the lowest accepted price	100 %
- for non-competitive bids	63 %
Cover ratio	2.0
Amount set aside for secondary market operations	
(Own account of the Federal Government) ¹⁾	€ 146.13 mn
Increase	
Previous issue volume	
Total issue volume	
	€ 1,500.00 mn
	€ 5,750.00 mn
	€ 7,250.00 mn

The Green Bond Framework of the Federal Republic of Germany in the version dated 15 January 2026, including the use of proceeds (nominal value) described therein, applies to this Green Federal security.

1) Placing by the German Finance Agency in the secondary market