

Press release

Frankfurt am Main

21 January 2026

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Issue of Federal Treasury notes

- Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2026, the Federal Government will issue 2-year Federal Treasury notes by auction on 27 January 2026. An issue volume (auction allotment retention quote) of € 6 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 26 January 2026
Bidding period:	Tuesday, 27 January 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 27 January 2026
Value date:	Thursday, 29 January 2026

Characteristics of the Federal Treasury notes:

Maturity:	15 March 2028
Interest begins to accrue on:	29 January 2026
Interest payment:	annually on 15 March, first payment on 15 March 2027 for 410 days
ISIN:	DE000BU22122