

Press release

Frankfurt am Main
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Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 192 by auction

As already announced in the issue calendar for the fourth quarter of 2025, the Federal Government will reopen once again the

2.20 % five-year Federal notes series 192 of 2025 (2030)
ISIN DE000BU25059

on 28 October 2025, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 23 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Monday, 27 October 2025

Bidding period: Tuesday, 28 October 2025,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock

exchange trading: Tuesday, 28 October 2025

Value date: Thursday, 30 October 2025

Characteristics of the five-year Federal notes:

Maturity: 10 October 2030

Interest payment: annually on 10 October,
interest has begun to accrue on 10 July 2025

First interest payment: 10 October 2026 for 457 days