DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
16 October 2025

Announcement of auction
Reopening 7-year Federal bond

As already announced in the issuance calendar for the fourth quarter of 2025, the Federal Government will reopen once again the

2.50 % bond of the Federal Republic of Germany of 2025 (2032)
issued on 27 August 2025 - ISIN DE000BU27014

on 22 October 2025, using an auction procedure. An increase of € 3 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 21 October 2025
Bidding period:	Wednesday, 22 October 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 22 October 2025
Value date:	Friday, 24 October 2025

Terms of the issue to be reopened:

Maturity:	15 November 2032
Interest payment:	15 November annually, interest has begun to accrue on 29 August 2025
First interest payment:	15 November 2026 for 443 days

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