DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
8 October 2025

Issue of Federal Treasury notes
- Announcement of auction -

As already announced in the issuance calendar for the fourth quarter of 2025, the Federal Government will issue 2-year Federal Treasury notes by auction on 14 October 2025. An issue volume (auction allotment retention quote) of € 5.5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 13 October 2025
Bidding period:	Tuesday, 14 October 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 14 October 2025
Value date:	Thursday, 16 October 2025

Characteristics of the Federal Treasury notes:

Maturity:	16 December 2027
Interest begins to accrue on:	16 October 2025
Interest payment:	annually on 16 December, first payment on 16 December 2026 for 426 days
ISIN:	DE000BU22114

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