DEUTSCHE BUNDESBANK
EUROSYSTEM

Federal Republic of Germany
Finance Agency

# Press release

Frankfurt am Main
1 October 2025



## Auction announcement
## Reopening of five-year Federal notes
## (Bundesobligationen – “Bobls”) series 192 by auction

As already announced in the issue calendar for the fourth quarter of 2025, the Federal Government will reopen once again the

**2.20 %  five-year Federal notes series 192 of 2025 (2030)**
ISIN DE000BU25059

on 7 October 2025, using an auction procedure. An increase of € 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 18.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

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|---|---|
| Date of invitation to bid: | Monday, 6 October 2025 |
| Bidding period: | Tuesday, 7 October 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Inclusion in stock exchange trading: | Tuesday, 7 October 2025 |
| Value date: | Thursday, 9 October 2025 |

Characteristics of the five-year Federal notes:

| | |
|---|---|
| Maturity: | 10 October 2030 |
| Interest payment: | annually on 10 October, interest has begun to accrue on 10 July 2025 |
| First interest payment: | 10 October 2026 for 457 days |

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