

## Press release

Frankfurt am Main  
3 September 2025  
Page 1 of 1

## Reopening Federal bond issue – Auction result

The result of the auction of 3 September 2025 for the

**2.60 % bond of the Federal Republic of Germany of 2025 (2035)**  
due on 15 August 2035  
annual coupon date 15 August  
interest has begun to accrue on 4 July 2025  
first interest payment on 15 August 2026 for 407 days  
ISIN DE000BU2Z056

was as follows:

<b>Bids</b>	<b>€ 5,507.00 mn</b>
Competitive bids	€ 2,485.00 mn
Non-competitive bids	€ 3,022.00 mn
<b>Allotment</b>	<b>€ 3,809.58 mn</b>
- Lowest accepted price	98.50 %
- Weighted average price	98.51 %
- Average yield	2.77 %
- Allotment	
- for bids at the lowest accepted price	100 %
- for non-competitive bids	89 %
Cover ratio	1.4
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>	<b>€ 1,190.42 mn</b>
<b>Increase</b>	<b>€ 5,000.00 mn</b>
<b>Previous issue volume</b>	<b>€ 16,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 21,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market