



## Press release

Frankfurt am Main 3 September 2025 Page 1 of 1

€ 5,507.00 mn

## Reopening Federal bond issue - Auction result

The result of the auction of 3 September 2025 for the

2.60 % bond of the Federal Republic of Germany of 2025 (2035)

due on 15 August 2035 annual coupon date 15 August interest has begun to accrue on 4 July 2025 first interest payment on 15 August 2026 for 407 days ISIN DE000BU2Z056

was as follows:

Bids

2.40		<b>c c</b> , <b>cc</b> 11 <b>cc</b> 11
Competitive bids Non-competitive bids	€ 2,485.00 mn € 3,022.00 mn	
Allotment		€ 3,809.58 mn
- Lowest accepted price	98.50 %	
- Weighted average price	98.51 %	
- Average yield	2.77 %	
- Allotment		
<ul><li>for bids at the lowest accepted price</li><li>for non-competitive bids</li></ul>	100 % 89 %	
Cover ratio	1.4	
Retention quote (Own account of the Federal Government) 1)		€ 1,190.42 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 16,000.00 mn
Total issue volume		€ 21,000.00 mn

<sup>1)</sup> Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department
Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany
presse@bundesbank.de, www.bundesbank.de

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