



Press release

Frankfurt am Main 16 June 2025 Page 1 of 1

3,000.00 mn

Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

The result of the auction of 16 June 2025 for the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills")
June 2025 issue / maturity 12 months
due on 17 June 2026
ISIN DE000BU0E303

was as follows:

Issue volume

Bids		€ 5,225.00 mn
Competitive bids Non-competitive bids	€ 3,380.00 m € 1,845.00 m	
Allotment		€ 2,445.00 mn
- Highest accepted yield	1.808 %	
- Weighted average yield	1.808 %	
- Average price	98.20473 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	2.1	
Retention quote (Own account of the Federal Government) 1)		€ 555.00 mn

¹⁾ Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department
Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany
presse@bundesbank.de, www.bundesbank.de
Reproduction permitted only if source is stated.