



Press release

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Auction announcement Reopening of five-year Federal notes (Bundesobligationen – "Bobls") series 191 by auction

As already announced in the issue calendar for the second quarter of 2025, the Federal Government will reopen once again the

2.40 % five-year Federal notes series 191 of 2025 (2030)

ISIN DE000BU25042

on 10 June 2025, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 28 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 6 June 2025

Bidding period: Tuesday, 10 June 2025,

from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock

exchange trading: Tuesday, 10 June 2025 Value date: Thursday, 12 June 2025

Characteristics of the five-year Federal notes:

Maturity: 18 April 2030

Interest payment: annually on 18 April,

interest has begun to accrue on 16 January 2025

First interest payment: 18 April 2026 for 457 days

Deutsche Bundesbank, Communications Department