

Press release

Frankfurt am Main

28 May 2025

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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the second quarter of 2025, the Federal Government will reopen once again the

1.70 % Federal Treasury notes of 2025 (2027)

due on 10 June 2027

issued on 22 April 2025 - ISIN DE000BU22098

by auction on 3 June 2025. An increase of € 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 9.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 2 June 2025
Bidding period:	Tuesday, 3 June 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 3 June 2025
Value date:	Thursday, 5 June 2025

Characteristics of the Federal Treasury notes:

Maturity:	10 June 2027
Interest has begun to accrue on:	24 April 2025
Interest payment:	annually on 10 June, first interest payment on 10 June 2026 for 412 days