

Press release

Frankfurt am Main
27 May 2025

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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the second quarter of 2025, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

January 2025 issue / maturity 11 months
issued on 27 January 2025, due on 10 December 2025
residual maturity 6 months (189 interest days)
ISIN DE000BU0E253

on 2 June 2025, using an auction procedure. An increase of € 2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 3.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 30 May 2025
Bidding period:	Monday, 2 June 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 4 June 2025