DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
20 May 2025

Reopening of two Green Federal securities
- Auction result -

The result of the multi-ISIN auction of 20 May 2025 was as follows:

	0 % Green Bund 20 (30) ISIN DE0001030708 Maturity: 15.08.2030	**1.80 % Green Bund 23 (53) ISIN DE0001030757 Maturity: 15.08.2053**
Bids	**€ 3,745.00 mn**	**€ 1,703.00 mn**
Competitive bids	€ 1,955.00 mn	€ 565.00 mn
Non-competitive bids	€ 1,790.00 mn	€ 1,138.00 mn
Allotment	**€ 995.90 mn**	**€ 920.90 mn**
Lowest accepted price	89.57 %	77.21 %
Weighted average price	89.57 %	77.22 %
Average yield (real)	2.13 %	3.01 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	11 %	55 %
Cover ratio	3.8	1.8
Retention quote (Own account of the Federal Government) [1)]	**€ 4.10 mn**	**€ 79.10 mn**
Increase	**€ 1,000.00 mn**	**€ 1,000.00 mn**
Previous issue volume	**€ 10,000.00 mn**	**€ 11,000.00 mn**
Total issue volume	**€ 11,000.00 mn**	**€ 12,000.00 mn**

1) Placing by the German Finance Agency in the secondary market

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