DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
19 May 2025

Invitation to bid
Reopening of two Green Federal bonds

As already announced the German Federal Government will reopen the following Green Federal bonds through a multi-ISIN auction on 20 May 2025:

0 % Green bond of the Federal Republic of Germany of 2020 (2030)
ISIN DE0001030708
Maturity: 15 August 2030
Current volume : € 10 billion

1.80 % Green bond of the Federal Republic of Germany of 2023 (2053)
ISIN DE0001030757
Maturity: 15 August 2053
Current volume : € 11 billion

An increase of € 2 billion in total is envisaged for the reopening of both Green bonds (including respective retention quote) with a planned share of € 1 billion for the 0 % Green bond of the Federal Republic of Germany of 2020 (2030), ISIN DE0001030708, and € 1 billion for the 1.80 % Green bond of the Federal Republic of Germany of 2023 (2053), ISIN DE0001030757. The effective increase of each bond will be determined by the allotment on 20 May 2025.

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Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the multi-ISIN auction procedure:

Bidding period:	Tuesday, 20 May 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Including in stock exchange trading:	Tuesday, 20 May 2025
Value date:	Thursday, 22 May 2025

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.

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