

Press release

Frankfurt am Main
15 May 2025

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Announcement of auction Reopening 10-year Federal bond

As already announced in the issuance calendar for the second quarter of 2025, the Federal Government will reopen once again the

2.50 % bond of the Federal Republic of Germany of 2025 (2035)
issued on 8 January 2025 - ISIN DE000BU2Z049

on 21 May 2025, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 28 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

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| Date of invitation to bid: | Tuesday, 20 May 2025 |
| Bidding period: | Wednesday, 21 May 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Inclusion in stock exchange trading: | Wednesday, 21 May 2025 |
| Value date: | Friday, 23 May 2025 |

Terms of the issue to be reopened:

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|-------------------------|--|
| Maturity: | 15 February 2035 |
| Interest payment: | 15 February annually, interest has begun to accrue on 10 January 2025 |
| First interest payment: | 15 February 2026 for 401 days |