

Press release

Frankfurt am Main
29 April 2025

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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the second quarter of 2025, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

November 2024 issue / maturity 12 months
issued on 18 November 2024, due on 19 November 2025
residual maturity 6 months (196 interest days)
ISIN DE000BU0E238

on 5 May 2025, using an auction procedure. An increase of € 2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 6.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 2 May 2025
Bidding period:	Monday, 5 May 2025, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 7 May 2025