DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
16 April 2025

Reopening of two Federal bonds
- Auction result -

The result of the multi-ISIN auction of 16 April 2025 was as follows:

	0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052	**2.90 % Bund 2025 (2056) ISIN DE000BU2D012 Maturity: 15.08.2056**
Bids	**€ 1,414.00 mn**	**€ 1,911.00 mn**
Competitive bids	€ 361.00 mn	€ 671.00 mn
Non-competitive bids	€ 1,053.00 mn	€ 1,240.00 mn
Allotment	**€ 749.68 mn**	**€ 1,138.60 mn**
Lowest accepted price	46.60 %	100.00 %
Weighted average price	46.63 %	100.01 %
Average yield (real)	2.83 %	2.90 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	56 %	64 %
Cover ratio	1.9	1.7
Retention quote (Own account of the Federal Government) [1)]	**€ 250.32 mn**	**€ 361.40 mn**
Increase	**€ 1,000.00 mn**	**€ 1,500.00 mn**
Previous issue volume	**€ 33,500.00 mn**	**€ 6,000.00 mn**
Total issue volume	**€ 34,500.00 mn**	**€ 7,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

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