



## Press release

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3,000.00 mn

## **Auction result**

## Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

The result of the auction of 14 April 2025 for the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills")
April 2025 issue / maturity 12 months
due on 15 April 2026
ISIN DE000BU0E287

was as follows:

Issue volume

Bids		€ 6,425.00 mn
Competitive bids Non-competitive bids	€ 3,540.00 mn € 2,885.00 mn	
Allotment		€ 2,494.50 mn
- Highest accepted yield	1.865 %	
- Weighted average yield	1.864 %	
- Average price	98.15015 %	
- Allotment for		
- bids at the highest accepted yield	50 %	
- non-competitive bids	70 %	
Cover ratio	2.6	
Retention quote (Own account of the Federal Government) 1)		€ 505.50 mn

<sup>1)</sup> Placing by the German Finance Agency in the secondary market

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