

Press release

Frankfurt am Main
2 April 2025
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Reopening Federal bond issue – Auction result

The result of the auction of 2 April 2025 for the

2.50 % bond of the Federal Republic of Germany of 2025 (2035)
 due on 15 February 2035
 annual coupon date 15 February
 interest has begun to accrue on 10 January 2025
 first interest payment on 15 February 2026 for 401 days
 ISIN DE000BU2Z049

was as follows:

Bids	€ 7,395.00 mn
Competitive bids	€ 1,075.00 mn
Non-competitive bids	€ 6,320.00 mn
Allotment	€ 3,420.40 mn
- Lowest accepted price	98.43 %
- Weighted average price	98.45 %
- Average yield	2.68 %
- Allotment	
- for bids at the lowest accepted price	50 %
- for non-competitive bids	47 %
Cover ratio	2.2
Retention quote (Own account of the Federal Government) ¹⁾	€ 1.079.60 mn
Increase	€ 4,500.00 mn
Previous issue volume	€ 18,500.00 mn
Total issue volume	€ 23,000.00 mn

1) Placing by the German Finance Agency in the secondary market