

Press release

Frankfurt am Main
19 March 2025
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 19 March 2025 was as follows:

	0 % Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050	1,80 % Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053
Bids	€ 2,284.00 mn	€ 2,185.00 mn
Competitive bids	€ 510.00 mn	€ 535.00 mn
Non-competitive bids	€ 1,774.00 mn	€ 1,650.00 mn
Allotment	€ 822.20 mn	€ 1,161.50 mn
Lowest accepted price	46.74 %	76.01 %
Weighted average price	46.78 %	76.02 %
Average yield (real)	3.04 %	3.08 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	30 %	51 %
Cover ratio	2.8	1.9
Retention quote	€ 177.80 mn	€ 338.50 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 43,500.00 mn	€ 32,000.00 mn
Total issue volume	€ 44,500.00 mn	€ 33,500.00 mn

1) Placing by the German Finance Agency in the secondary market