

## Press release

Frankfurt am Main  
11 March 2025  
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## Reopening of Federal Treasury notes

### - Auction result -

The result of the auction of 11 March 2025 for the

**2.20 % Federal Treasury notes of 2025 (2027)**  
due on 11 March 2027, annual coupon date 11 March  
interest has begun to accrue on 30 January 2025  
first interest payment on 11 March 2026 for 405 days  
ISIN DE000BU22080

was as follows:

<b>Bids</b>		<b>€ 8,300.00 mn</b>
Competitive bids	€ 1,125.00 mn	
Non-competitive bids	€ 7,175.00 mn	
<b>Allotment</b>		<b>€ 3,496.50 mn</b>
- Lowest accepted price	99.955 %	
- Weighted average price	99.958 %	
- Average yield	2.22 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	38 %	
Cover ratio	2.4	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,003.50 mn</b>
<b>Increase</b>		<b>€ 4,500.00 mn</b>
<b>Previous issue volume</b>		<b>€ 9,500.00 mn</b>
<b>Total issue volume</b>		<b>€ 14,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market