

Press release

Frankfurt am Main
26 February 2025
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 26 February 2025 was as follows:

	0 % Bund 2021 (2036) ISIN DE0001102549 Maturity: 15.05.2036	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038
Bids	€ 1,074.00 mn	€ 3,546.00 mn
Competitive bids	€ 637.00 mn	€ 776.00 mn
Non-competitive bids	€ 437.00 mn	€ 2,770.00 mn
Allotment	€ 400.94 mn	€ 1,252.20 mn
Lowest accepted price	75.73 %	82.27 %
Weighted average price	75.75 %	82.29 %
Average yield (real)	2.51 %	2.60 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	62 %	36 %
Cover ratio	2.7	2.8
Retention quote	€ 99.06 mn	€ 247.80 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 500.00 mn	€ 1,500.00 mn
Previous issue volume	€ 26,750.00 mn	€ 26,750.00 mn
Total issue volume	€ 27,250.00 mn	€ 28,250.00 mn

1) Placing by the German Finance Agency in the secondary market