

## Press release

Frankfurt am Main  
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Page 1 of 1

# Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 191 by auction

As already announced in the issue calendar for the first quarter of 2025, the Federal Government will reopen once again the

**2.40 % five-year Federal notes series 191 of 2025 (2030)**  
ISIN DE000BU25042

on 4 March 2025, using an auction procedure. An increase of € 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Monday, 3 March 2025  
Bidding period: Tuesday, 4 March 2025,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Tuesday, 4 March 2025  
Value date: Thursday, 6 March 2025

Characteristics of the five-year Federal notes:

Maturity: 18 April 2030  
Interest payment: annually on 18 April,  
interest has begun to accrue on 16 January 2025  
First interest payment: 18 April 2026 for 457 days