

Press release

Frankfurt am Main
12 February 2025
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 12 February 2025 was as follows:

	0 % Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050	2.50 % Bund 2025 (2054) ISIN DE000BU2D004 Maturity: 15.08.2054
Bids	€ 3,113.00 mn	€ 2,929.00 mn
Competitive bids	€ 785.00 mn	€ 550.00 mn
Non-competitive bids	€ 2,328.00 mn	€ 2,379.00 mn
Allotment	€ 795.28 mn	€ 1,189.18 mn
Lowest accepted price	51.24 %	95.84 %
Weighted average price	51.27 %	95.87 %
Average yield (real)	2.65 %	2.70 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	26 %	42 %
Cover ratio	3.9	2.5
Retention quote	€ 204.72 mn	€ 310.82 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 42,500.00 mn	€ 21,000.00 mn
Total issue volume	€ 43,500.00 mn	€ 22,500.00 mn

1) Placing by the German Finance Agency in the secondary market