DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
4 September 2024

Reopening of two Federal bonds
- Auction result -

The result of the multi-ISIN auction of 4 September 2024 was as follows:

	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	**2,60 % Bund 2024 (2041) ISIN DE000BU2F009 Maturity: 15.05.2041**
Bids	**€ 2,404.00 mn**	**€ 2,236.00 mn**
Competitive bids	€ 525.00 mn	€ 565.00 mn
Non-competitive bids	€ 1,879.00 mn	€ 1,671.00 mn
Allotment	**€ 438.22 mn**	**€ 818.40 mn**
Lowest accepted price	83.57 %	101.29 %
Weighted average price	83.57 %	101.31 %
Average yield (real)	2.42 %	2.50 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	18 %	40 %
Cover ratio	5.5	2.7
Retention quote (Own account of the Federal Government) [1)]	**€ 61.78 mn**	**€ 181.60 mn**
Increase	**€ 500.00 mn**	**€ 1,000.00 mn**
Previous issue volume	**€ 26,250.00 mn**	**€ 5,500.00 mn**
Total issue volume	**€ 26,750.00 mn**	**€ 6,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

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