

Press release

Frankfurt am Main
24 April 2024

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Announcement

New issue 2.10 % five-year Green Federal notes (“Green Bobls”) of 2024 (2029) Increase of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029)

As already announced in the issuance calendar for the second quarter of 2024, the Federal Government will issue 2.10 % five-year Green Federal notes of 2024 (2029) by auction on 30 April 2024. An issue volume (auction allotment and retention quote) of € 3 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure

Date of invitation to bid: Monday, 29 April 2024
Bidding period: Tuesday, 30 April 2024,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing: Tuesday, 30 April 2024
Value date: Friday, 3 May 2024

Characteristics of the new 2.10 % five-year Green Federal notes of 2024 (2029)

Issuer: Federal Republic of Germany
Securities designation: 2.10 % five-year Green Federal notes of 2024 (2029)
Maturity: 12 April 2029
Coupon: 2.10 %
Annual interest date: 12 April, start of interest rate period: 18 January 2024
First interest date: 12 April 2025
ISIN: DE000BU35025

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 2.10 % five-year Green Federal notes of 2024 (2029) for expenditures that comply, on the date of the issue of the 2.10 % five-year Green Federal notes of 2024 (2029), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029)

On 30 April 2024, the outstanding volume of the conventional twin five-year Federal notes, the 2.10 % five-year Federal notes series 189 of 2024 (2029), due on 12 April 2029, ISIN DE000BU25026, will be increased by € 1 billion with effect from 3 May 2024. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029) is expected to be € 17 billion.