

Press release

Frankfurt am Main
25 March 2024
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 25 March 2024 was as follows:

Bubills issue:	Reopening August 2023 / 12 months	Reopening February 2024 / 12 months
Due on:	21 August 2024	19 February 2025
Maturity:	residual 5 months (147 days)	residual 11 months (329 days)
ISIN:	DE000BU0E089	DE000BU0E147
Bids	€ 2,760.00 mn	€ 5,855.00 mn
Competitive bids	€ 1,630.00 mn	€ 3,670.00 mn
Non-competitive bids	€ 1,130.00 mn	€ 2,185.00 mn
Allotment	€ 1,798.00 mn	€ 1,922.50 mn
Highest accepted yield	3.654 %	3.390 %
Weighted average yield	3.651 %	3.390 %
Average price	98.53107 %	96.99501 %
Allotment for		
bids at the highest accepted yield	60 %	50 %
non-competitive bids	100 %	50 %
Cover ratio	1.5	3.0
Retention quote	€ 202.00 mn	€ 77.50 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 12,000.00 mn	€ 3,000.00 mn
Total issue volume	€ 14,000.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market