

Press release

Frankfurt am Main
18 March 2024
Page 1 of 1

Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 18 March 2024 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
March 2024 issue / maturity 12 months
due on 19 March 2025
ISIN DE000BU0E154**

was as follows:

Bids		€ 7,425.00 mn
Competitive bids	€ 4,555.00 mn	
Non-competitive bids	€ 2,870.00 mn	
Allotment		€ 2,932.10 mn
- Highest accepted yield	3.428 %	
- Weighted average yield	3.428 %	
- Average price	96.65002 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	83 %	
Cover ratio	2.5	
Retention quote (Own account of the Federal Government) ¹⁾		€ 67.90 mn
Issue volume		€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000
presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.