

Press release

Frankfurt am Main
13 March 2024
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Reopening Federal bond issue – Auction result

The result of the auction of 13 March 2024 for the

2.20 % bond of the Federal Republic of Germany of 2024 (2034)
due on 15 February 2034
annual coupon date 15 February
interest has begun to accrue on 12 January 2024
first interest payment on 15 February 2025 for 400 days
ISIN DE000BU2Z023

was as follows:

Bids		€ 8,548.00 mn
Competitive bids	€ 1,231.00 mn	
Non-competitive bids	€ 7,317.00 mn	
Allotment		€ 3,738.14 mn
- Lowest accepted price	99.06 %	
- Weighted average price	99.06 %	
- Average yield	2.31 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	42 %	
Cover ratio	2.3	
Retention quote		€ 761.86 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 4,500.00 mn
Previous issue volume		€ 14,000.00 mn
Total issue volume		€ 18,500.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

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