

Press release

Frankfurt am Main
28 February 2024
Page 1 of 1

Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 28 February 2024 was as follows:

	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	3.25 % Bund 2010 (2042) ISIN DE0001135432 Maturity: 04.07.2042
Bids	€ 2,332.00 mn	€ 1,239.00 mn
Competitive bids	€ 735.00 mn	€ 324.00 mn
Non-competitive bids	€ 1,597.00 mn	€ 915.00 mn
Allotment	€ 813.28 mn	€ 406.65 mn
Lowest accepted price	81.18 %	108.55 %
Weighted average price	81.19 %	108.62 %
Average yield (real)	2.60 %	2.65 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	24 %	31 %
Cover ratio	2.9	3.0
Retention quote	€ 186.72 mn	€ 93.35 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 500.00 mn
Previous issue volume	€ 22,750.00 mn	€ 19,500.00 mn
Total issue volume	€ 23,750.00 mn	€ 20,000.00 mn

1) Placing by the German Finance Agency in the secondary market