

Press release

Frankfurt am Main
12 February 2024
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 12 February 2024 was as follows:

Bubills issue:	Reopening May 2023 / 12 months	Reopening November 2023 / 12 months
Due on:	15 May 2024	20 November 2024
Maturity:	residual 3 months (91 days)	residual 9 months (280 days)
ISIN:	DE000BU0E055	DE000BU0E113
Bids	€ 3,230.00 mn	€ 3,705.00 mn
Competitive bids	€ 1,945.00 mn	€ 2,235.00 mn
Non-competitive bids	€ 1,285.00 mn	€ 1,470.00 mn
Allotment	€ 1,745.00 mn	€ 1,710.00 mn
Highest accepted yield	3.774 %	3.465 %
Weighted average yield	3.772 %	3.463 %
Average price	99.05553 %	97.37720 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.9	2.2
Retention quote	€ 255.00 mn	€ 290.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 16,500.00 mn	€ 5,000.00 mn
Total issue volume	€ 18,500.00 mn	€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market