

Press release

Frankfurt am Main
30 January 2024
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New issue of a 30-year Federal bond 2024 (2054)

Today, the Federal Government has issued a new 30-year Federal bond via syndicate. The Federal bond has a coupon of 2.5%. Its value date is 6 February 2024 and it will mature on 15 August 2054. The issuance volume is € 6 billion (including a retained volume of € 1 billion). The allotment was made at a reoffer price of 99.196%.

The placement of the 30-year Federal bond with national and international investors was carried out by a syndicate of banks led by BNP Paribas, BofA Securities, Citi, Commerzbank AG, Crédit Agricole CIB and J.P. Morgan. The amount retained by the Federal Government will be used to support the liquidity in the secondary market through appropriate activities of the German Finance Agency.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Federal bond.

Characteristics of the new 30-year Federal bond

Issuer: Federal Republic of Germany

ISIN: DE000BU2D004

Issuance volume: € 6 billion (of which retained amount: € 1 billion)

Maturity: 15 August 2054

Coupon: 2.5%

Pricing: 30 January 2024

Value date: 6 February 2024

Start of interest accrual: 6 February 2024

Annual interest payment dates: 15 August

First interest payment date: 15 August 2025 (long first coupon)

Reoffer price: 99.196%

Reoffer yield: 2.537%

The separation of principal and interest payments and their separate trading ("stripping") is possible.

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