

## Press release

Frankfurt am Main  
24 January 2024  
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### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 24 January 2024 was as follows:

	<b>1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038</b>	<b>2.50 % Bund 2014 (2046) ISIN DE0001102341 Maturity: 15.08.2046</b>
<b>Bids</b>	<b>€ 2,379.00 mn</b>	<b>€ 2,473.00 mn</b>
Competitive bids	€ 376.00 mn	€ 369.00 mn
Non-competitive bids	€ 2,003.00 mn	€ 2,104.00 mn
<b>Allotment</b>	<b>€ 1,001.41 mn</b>	<b>€ 602.88 mn</b>
Lowest accepted price	82.08 %	99.40 %
Weighted average price	82.09 %	99.41 %
Average yield (real)	2.51 %	2.53 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	47 %	22 %
Cover ratio	2.4	4.1
<b>Retention quote</b>	<b>€ 248.59 mn</b>	<b>€ 147.12 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,250.00 mn</b>	<b>€ 750.00 mn</b>
<b>Previous issue volume</b>	<b>€ 21,500.00 mn</b>	<b>€ 31,500.00 mn</b>
<b>Total issue volume</b>	<b>€ 22,750.00 mn</b>	<b>€ 32,250.00 mn</b>

1) Placing by the German Finance Agency in the secondary market