

Press release

Frankfurt am Main
23 January 2024
Page 1 of 2

Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the first quarter of 2024 the following Bubills will be reopened or newly issued by a multi-ISIN auction on 29 January 2024:

Reopening

Federal Treasury discount paper (Bubills)

June 2023 issue / maturity 12 months

ISIN DE000BU0E063

Current volume: € 13 billion

Due on 19 June 2024

Residual maturity: 5 months (140 interest days)

New issue

Federal Treasury discount paper (Bubills)

January 2024 issue / maturity 11 months

ISIN DE000BU0E121

Due on 11 December 2024 (315 interest days)

A total amount of € 5 billion is envisaged for the reopened and newly issued Bubill (including respective retention quote) with a planned share of € 2 billion for the Bubill June 2023 issue (ISIN DE000BU0E063) and € 3 billion for the Bubill January 2024 issue (ISIN DE000BU0E121). The effective increase or new issue amount of each Bubill will be determined by the allotment on 29 January 2024.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The yield bids must be expressed as full 0.001 percentage points. It is possible to submit non-competitive bids and several bids at different yields. No price bids will be considered. The bids accepted by the issuer will be allotted at the yield specified in the bid. Non-competitive bids are filled at the weighted average yield of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 26 January 2024
Bidding period: Monday, 29 January 2024,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 31 January 2024

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.