

Press release

Frankfurt am Main
16 January 2024

Page 1 of 2

Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the first quarter of 2024 the following Bubills will be reopened by a multi-ISIN auction on 22 January 2024:

Reopening

Federal Treasury discount paper (Bubills)

April 2023 issue / maturity 12 months

ISIN DE000BU0E048

Current volume : € 17 billion

Due on 17 April 2024

Residual maturity: 3 months (84 interest days)

Reopening

Federal Treasury discount paper (Bubills)

October 2023 issue / maturity 12 months

ISIN DE000BU0E105

Current volume : € 5 billion

Due on 16 October 2024

Residual maturity: 9 months (266 interest days)

A total amount of € 4 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 2 billion for the Bubill April 2023 issue (ISIN DE000BU0E048) and € 2 billion for the Bubill October 2023 issue (ISIN DE000BU0E105). The effective increase amount of each Bubill will be determined as part of the auction allotment on 22 January 2024.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The yield bids must be expressed as full 0.001 percentage points. It is possible to submit non-competitive bids and several bids at different yields. No price bids will be considered. The bids accepted by the issuer will be allotted at the yield specified in the bid. Non-competitive bids are filled at the weighted average yield of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 19 January 2024
Bidding period: Monday, 22 January 2024,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 24 January 2024

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.