

Press release

Frankfurt am Main
15 January 2024

Page 1 of 1

Invitation to bid for five-year Federal notes (“Bobls”)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, offers for sale by auction:

- 2.10 % five-year Federal notes series 189 of 2024 (2029)**
 - due on 12 April 2029, annual coupon date 12 April
 - interest begins to accrue as of 18 January 2024
 - first interest payment on 12 April 2025 for 450 days
 - ISIN DE000BU25026
 - envisaged issue volume (auction allotment and retention quote): € 4 billion

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

- Bidding period: Tuesday, 16 January 2024,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
- Stock exchange listing: Tuesday, 16 January 2024
- Value date: Thursday, 18 January 2024
- Settlement: delivery versus payment-settlement in the night-time processing of
Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auction of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions for Federal bonds, five-year Federal notes, Federal Treasury notes and Federal Treasury discount paper as of 21 December 2012 (Federal Gazette (Bundesanzeiger) AT 31.12.2012 B5) shall apply.