

Press release

Frankfurt am Main
10 January 2024
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Federal bond issue - Auction result -

The result of the auction of 10 January 2024 for the

2.20 % bond of the Federal Republic of Germany of 2024 (2034)
due on 15 February 2034
annual coupon date 15 February
interest begins to accrue as of 12 January 2024
first interest payment on 15 February 2025 for 400 days
ISIN DE000BU2Z023

was as follows:

Bids		€ 7,065.00 mn
Competitive bids	€ 1,695.00 mn	
Non-competitive bids	€ 5,370.00 mn	
Allotment		€ 4,043.30 mn
- Lowest accepted price	100.05 %	
- Weighted average price	100.06 %	
- Average yield	2.19 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	59 %	
Cover ratio	1.7	
Retention quote		€ 956.70 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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