

## Press release

Frankfurt am Main  
8 January 2024  
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# Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 8 January 2024 for the

**Treasury discount paper of the Federal Republic of Germany (“Bubills”)**  
July 2023 issue / maturity 12 months  
due on 17 July 2024, residual maturity 6 months (189 interest days)  
ISIN DE000BU0E071

was as follows:

<b>Bids</b>		<b>€ 3,155.00 mn</b>
Competitive bids	€ 1,780.00 mn	
Non-competitive bids	€ 1,375.00 mn	
<b>Allotment</b>		<b>€ 1,910.00 mn</b>
- Highest accepted yield	3.595 %	
- Weighted average yield	3.585 %	
- Average price	98.15264 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	1.7	
<b>Retention quote</b>		<b>€ 90.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>		<b>€ 2,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 9,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 11,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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