

Press release

Frankfurt am Main
4 December 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 4 December 2023 was as follows:

| Bubills issue: | Reopening May 2023 / 12 months | Reopening November 2023 / 12 months |
|---|---|--|
| Due on: | 15 May 2024 | 20 November 2024 |
| Maturity: | residual 5 months (161 days) | residual 11 months (350 days) |
| ISIN: | DE000BU0E055 | DE000BU0E113 |
| Bids | € 2,510.00 mn | € 2,325.00 mn |
| Competitive bids | € 1,465.00 mn | € 1,305.00 mn |
| Non-competitive bids | € 1,045.00 mn | € 1,020.00 mn |
| Allotment | € 1,245.00 mn | € 1,370.00 mn |
| Highest accepted yield | 3.650 % | 3.325 % |
| Weighted average yield | 3.650 % | 3.315 % |
| Average price | 98.39386 % | 96.87771 % |
| Allotment for | | |
| bids at the highest accepted yield | 100 % | 100 % |
| non-competitive bids | 100 % | 100 % |
| Cover ratio | 2.0 | 1.7 |
| Retention quote | € 755.00 mn | € 630.00 mn |
| (Own account of the Federal Government) ¹⁾ | | |
| Increase | € 2,000.00 mn | € 2,000.00 mn |
| Previous issue volume | € 14,500.00 mn | € 3,000.00 mn |
| Total issue volume | € 16,500.00 mn | € 5,000.00 mn |

1) Placing by the German Finance Agency in the secondary market

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