



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 29 November 2023 Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 29 November 2023 for the

2.60 %	bond of the Federal Republic of Germany of 2023 (2033)
	due on 15 August 2033
	annual coupon date 15 August
	interest has begun to accrue on 14 July 2023
	first interest payment on 15 August 2024 for 398 days
	ISIN DE000BU2Z015

was as follows:

Bids			4,901.00 mn
Competitive bids Non-competitive bids	€ 715.00 mn € 4,186.00 mn		
Allotment		€	2,819.74 mn
- Lowest accepted price	101.30 %		
- Weighted average price	101.31 %		
- Average yield 2.45 %			
- Allotment			
 for bids at the lowest accepted price for non-competitive bids 	100 % 59 %		
Cover ratio	1.7		
Retention quote (Own account of the Federal Government) ¹⁾		€	680.26 mn
Increase			3,500.00 mn
Previous issue volume			27,000.00 mn
Total issue volume			30,500.00 mn
1) Placing by the Cormon Finance Agency in the accordary market			

1) Placing by the German Finance Agency in the secondary market

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