



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 27 November 2023

Page 1 of 1

Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the fourth quarter of 2023, the Federal Government will reopen once again the

3.10 % Federal Treasury notes of 2023 second issue (2025)

due on 12 December 2025 issued on 17 October 2023 - ISIN DE000BU22031

by auction on 5 December 2023. An increase of \in 4.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to \in 10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 4 December 2023
Bidding period:	Tuesday, 5 December 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 5 December 2023
Value date:	Thursday, 7 December 2023

Characteristics of the Federal Treasury notes:

Maturity:	12 December 2025
Interest has begun to accrue on:	19 October 2023
Interest payment:	annually on 12 December, first interest payment on 12 December 2024 for 420 days

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000 presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.