

Press release

Frankfurt am Main
22 November 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 22 November 2023 was as follows:

	0 % Bund 2020 (2035) ISIN DE0001102515 Maturity: 15.05.2035	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038
Bids	€ 2,459.00 mn	€ 2,809.00 mn
Competitive bids	€ 1,177.00 mn	€ 681.00 mn
Non-competitive bids	€ 1,282.00 mn	€ 2,128.00 mn
Allotment	€ 414.22 mn	€ 825.96 mn
Lowest accepted price	74.08 %	79.13 %
Weighted average price	74.08 %	79.15 %
Average yield (real)	2.65 %	2.77 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	21 %	32 %
Cover ratio	5.9	3.4
Retention quote	€ 85.78 mn	€ 174.04 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 500.00 mn	€ 1,000.00 mn
Previous issue volume	€ 23,250.00 mn	€ 20,500.00 mn
Total issue volume	€ 23,750.00 mn	€ 21,500.00 mn

1) Placing by the German Finance Agency in the secondary market